

**Unity Church of the Hills
Board of Trustees Meeting
April 29, 2010, 7:00 PM**

Attending: Steve Bolen, Jim Skaggs, Mary Spangberg, Jack Frick, Richard Johnson, Laura McIntyre, Bob Dupree, Lynn Green and non-members: Ellen Fannin and Don Pace.

Meeting called to order at 7:05PM with opening prayer by Steve Bolen.

Review Previous Minutes

March 2010 minutes approved.

Financial Review:

- Cash flow continues to be the issue and is averaging a reduction of \$10,000/month, year to date. All areas will be reviewed in an effort to reduce expenses and where possible, Jack suggested that interns may be used to fill some job functions. Steve will also meet with staff to get their suggestions.
- On the positive side, expenses are 4% under budget year to date, but the reduction in gifts and tithes has resulted in the negative cash flow after paying the mortgage principle and capital expenses.
- After much discussion it was decided to use a "check book" approach when presenting our financials to the congregation so that the principle and cap ex cash requirements are included.

Minister's Report

- Dr Gary Simmons, Rima Bonario and Assistant will be used for a remote training event for the Staff, Board Members, congregation and local Unity Churches on July 23 and 24th.
- Ellen reported that she is turning away room rental events every week because of capacity issues. She will begin to track these so the lost revenue can be measured. She also reported that 18 tables have been reserved for the Woman's high tea and it is currently sold out...also, 90 women attend the Women's retreat.
- Ron and Lenore have been confirmed for our 15 year celebration on November 12 – 14. Suggested that we have a formal dinner/dance Friday night, a picnic on Saturday and special reception Sunday. Estimated budget is \$4500/\$5000.

Love is Building Status

- Comerica will not loan us the funds for the new project unless we have collected \$500,000 based on the \$3 million construction cost. They also have approval authority over financing for any new construction and will not approve another financial institution even on a subordinated position. Based on our current pledge and collection status we will have discussed construction in phases with Heimsath which would start with the Education wing – this addresses our immediate space concerns and will also provide some of the infrastructure for the new Fellowship Hall.
- A congregation meeting will be held on Sunday May 2 to update everyone and vote on the following resolution:
*"The membership supports a modification of the "Love Is Building" expansion program to divide the planned program into Phase 1 and Phase 2 as presented in the design concept.
Phase 1 is planned for construction beginning Fall 2010 with completion in Summer 2011 at an estimated cost of not more than \$1,950,000.
Phase 2 will be scheduled when funding is secured and will be presented to the UCOH membership for consideration at a future date prior to construction commitment."*
- Pledge status:
 - ❖ Current collections: ~ \$222,000....GOAL - \$300,000
 - ❖ Current Pledges: ~ \$1,011,000....GOAL - \$1.5 million

Meeting adjourned at 9:48PM....Closing Prayer by Steve Bolen.

Respectfully submitted,

Bob Dupree, Recording Secretary